## Message Text

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15

**ACTION EUR-25** 

INFO OCT-01 AF-10 ISO-00 PM-07 NSC-10 SPC-03 SS-20 RSC-01

AID-20 EB-11 COME-00 TRSE-00 SCEM-02 SCI-06 INT-08

CIAE-00 INR-10 NSAE-00 OMB-01 L-03 CIEP-02 DRC-01

PA-04 PRS-01 USIA-15 /161 W

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PR 140920Z JAN 74

FM AMEMBASSY VALLETTA

TO SECSTATE WASHDC PRIORITY 5134

SECDEF WASHDC PRIORITY

INFO AMEMBASSY LONDON

AMEMBASSY ROME

AMEMBASSY TRIPOLI

AMCONSUL FRANKFURT

CINCUSNAVEUR LONDON

CINCEUR

USMISSION NATO

CONFIDENTIAL VALLETTA 0063

E.O. 11652: GDS

TAGS: EAID, MT

SUBJ: GOM REQUEST FOR OIL TANKERS

REF: VALLETTA 0054

- 1. PARLIAMENTARY SECRETARY WISTIN ABELA APPROACHED CHARGE AT SOCIAL FUNCTION JAN 12 TO URGE EARLY RESPONSE TO GOM REQUEST FOR OIL TANKERS. WITHOUT GOING INTO ANY DETAIL, HE SAID NEED FOR USG RESPONSE WAS MOST URGENT.
- 2. ITALIAN OIL TANKER MONTE OLIVETI ARRIVED SAME DATE.ITS CARGO,ACCORDING LOCAL PRESS, WILL BE SUFFICIENT FOR THREE MONTHS CONSUMPTION. THE FUEL IS BEING TRANSFERRED TO SHELL FOR DISTRIBUTION THROUGH CONFIDENTIAL

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ITS OUTLETS AND THROUGHESSO RETAIL STATIONS AS WELL.

PRESS REPORTS THAT THIS SHIPMENT IS RESULT OF AGREEMENT BETWEEN GOM AND MONTEDISON.

- 3. DESPITE GOM PRONOUNCMENTS THAT THERE ARE ADE-QUATE SUPPLIES, PRIVATE CONSUMERS HAVE BEEN MAKING A RUN ON BOTH GASOLINE AND DIESEL AND THERE APPPEARS TO BE SUBSTANTIAL HOARDING OF BOTH PRODUCTS.
- 4. ESSO MANAGER TELLS US THAT HE HAS AGREED TO PERMIT SHELL TO SUPPLY ESSO RETAIL OUTLETS AND TO ALLOW SHELL TO UTILIZE ESSO TANK TRUCKS. SHELL DECLINED THE TRUCKS, BUT WAS TOLD BY GOM TO SUPPLY THE ESSO STATIONS. HE ESTIMATES THAT AT PRESENT RETAIL PRICES SHELL WILL LOSE ABOUT FOUR MILLION DOLLARS IN 1974.
- 5. WHILE IT IS OBVIOUS THAT GOM DOING ITS UTMOST
  TO AVOID PRICE INCREASES BY SEEKING ASSISTANCE FROM
  ITALY, LIBYA, AND NOW THE U.S., IT IS PROBABLY ONLY A
  MATTER OF TIME BEFORE THE PRICES OF REGULAR GASOLINE
  (CURRENTLY THE EQUIVALENT OF 56 U.S. CENT PER
  IMPERIAL GALLON) WILL HAVE TO BE INCREASES SUBSTANTIALLY.
  TUCKER

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NNN

## Message Attributes

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**Current Classification: UNCLASSIFIED** 

Concepts: PRESS COMMENTS, AGREEMENTS, PETROLEUM PRODUCTS, CARGO SHIPS, PRICES

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TAGS: EAID, MT To: STATE

Type: TE

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